

# Tax Filing Deadlines for 2023

February 28, 2023

You must file your taxes on time to avoid penalties and interest charges. Here are a few reminders for upcoming tax deadlines for businesses and individuals.

## Filing Deadlines for Businesses

Tax filing requirements, including deadlines, differ based on the types of business. Below are filing deadlines for each type of business:

1. **Sole Proprietorships and Single-Member LLCs:** These are considered pass-through businesses by the IRS, which means that their income is reported on the owner's personal tax return (1040). The tax filing deadline for sole proprietorships and single-member LLCs is the same as the individual income tax filing deadline, which is April 18th, 2023.
2. **Partnerships and Multiple-Member LLCs:** Partnerships and multiple-member LLCs must file information returns on Form 1065 by March 15th, 2023. No taxes are due with the filing of Form 1065. Partners and members receive Schedule K-1 which reports their share of partnership or LLC income and is filed with their individual 1040s. can request an extension to delay filing their 1120s by September 15th, 2023.
3. **S Corporations:** S corporations must file information return 1120S by March 15th, 2023. No taxes are due with the filing of Form 1120S. S corporations issue Schedule K-1 to their members to file with their individual 1040s. S Corporations can request an extension to delay filing their 1120s by September 15th, 2023.
4. **C Corporations:** C corporations must file information return 1120 by April 18th, 2023. C corporations can also request an extension to file until October 16th, 2023. C corporations are not pass-through entities and are required to report their tax liability and pay outstanding taxes when they file their Form 1120.
5. **State Annual Reports:** Businesses are required to file annual reports with the state they are registered in. Filing deadlines vary by state and business entity type. The majority of states have deadlines with specific dates in the first half of the year or on or before the anniversary date of their formation or registration.

You can check with the Secretary of State's office in the state where your business is registered to find out the annual report filing deadline.

### **Filing Deadlines for Individuals**

Individuals in the United States must file their tax returns by April 18th, 2023. Individuals can request an extension to file their tax returns until October 16th, 2023. It is important to note that an extension to file is not an extension to pay. Any taxes owed must still be paid by the original April 18th, 2023 deadline to avoid penalties and interest charges.